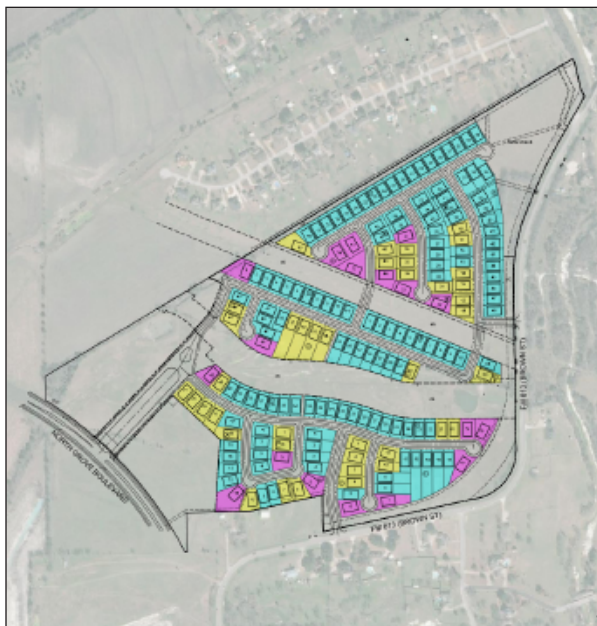




NORTH GROVE PUBLIC IMPROVEMENT DISTRICT BOND PRICING - \$1,870,000

Sundance Analytics is pleased to announce that PID bond financing for the public infrastructure of Improvement Area #2 of the North Grove residential development in the city of Waxahachie, Texas has been successfully funded.

Financing for the 184 residential units in Improvement Area 2 is part of a phased PID approach utilizing improvement areas to best accomplish the timing and financing needs of the project and the participating homebuilders.



Public Improvement District Highlights

Improvement Area #2

- \$1,870,000 bond amount
- 5.48% average coupon yield
- Reimbursement Financing

This is the result of the cooperative effort between the city, its staff, consultants and attorneys, bond underwriter FMS Bonds, and BBCP North Grove 79, its consultant Sundance Analytics and attorneys Miklos Cinclair.

Sundance Analytics is pleased to be part of the team that developed solutions for both the developer and the city to allow this exciting project to move forward.

About Sundance Analytics

Sundance Analytics provides innovative financial consulting services for residential, commercial and mixed-use real estate developments.

For further information or services, please contact Patrick Bourne
at Sundance Analytics: 512-275-6290 - sundanceanalytics.com.