



DEERBROOKE PUBLIC IMPROVEMENT DISTRICT BOND PRICING - \$2,607,000

Sundance Analytics is pleased to announce that PID bond financing for the public infrastructure of the Deerbrooke residential development in the city of Leander, Texas has been successfully priced.

This financing represents the monetization of outstanding reimbursement obligations for the 351 residential units in the Northern Improvement Area, and was structured to accelerate and accomplish the timing and financing needs of the project and developer.

Public Improvement District Highlights

Northern Improvement Area (Major Improvement Project)

- \$2,030,000 bond amount
- 4.95% average coupon yield

Northern Improvement Area (Neighborhood Improvement Proj.)

- \$577,000 bond amount
- 4.95% average coupon yield



This is the result of the cooperative effort between the city, its staff, consultants and attorneys, bond underwriter Stifel Nicolaus & Company, and Deerbrooke Land Austin LLC, its consultant Sundance Analytics and attorneys Winstead.

Sundance Analytics is pleased to be part of the team that developed solutions for both the developer and the city to allow this exciting project to move forward.

About Sundance Analytics

Sundance Analytics provides innovative financial consulting services for residential, commercial and mixed-use real estate developments.

For further information or services, please contact Patrick Bourne at Sundance Analytics: 512-275-6290 - sundanceanalytics.com.