



HICKORY RIDGE PUBLIC IMPROVEMENT DISTRICT BOND PRICING - \$8,145,000

Sundance Analytics is pleased to announce that PID bond financing for the public infrastructure of the approximately 3,000 unit Hickory Ridge residential development in the city of Elmendorf, Texas has been successfully funded.

Financing for the 976-acre development has been phased utilizing improvement areas to best accomplish the timing and financing needs of the project and developer.

This is the result of the cooperative effort between the city, its staff, consultants and attorneys, bond underwriter FMSbonds,



Public Improvement District Highlights

Improvement Area #1

- \$8,145,000 bond amount
- 3.88% average coupon yield
- Construction Financing

and 181 and 1604 Development Partners, its consultant Sundance Analytics and attorneys Miklos Cinclair.

Sundance Analytics is pleased to be part of the team that developed solutions for both the developer and the city to allow this exciting project to move forward.

About Sundance Analytics

Sundance Analytics provides innovative financial consulting services for residential, commercial and mixed-use real estate developments.

For further information or services, please contact Patrick Bourne at Sundance Analytics: 512-275-6290 - sundanceanalytics.com.